

United Specialists
for Patient Access
FAST FACTS

Physician Fee Schedule (PFS)
Office-Based Specialists & Consolidation

PFS Reimbursement Updates

Practice costs have exceeded PFS reimbursement updates by 30% since 2001.

Since 2006, office-based specialists have been cut:

- Physical Therapy **-8%**
- Urology **-8%**
- Cardiology **-18%**
- Radiation Oncology **-21%**
- Vascular **-39%**
- Diagnostic **-37%**
- IDTF **-53%**

Ongoing PFS policy cuts through 2025:

- Conversion factor cut vs 2020: **-10%**
- Clinical labor cut for some specialists vs 2021: **-15%**



**Impact on Selected
Office-Based Specialists**

Since 2010, office-based specialists have seen a decrease in utilization:

- Radiation Oncology **-18%**
- Urology **-19%**
- Cardiology **-36%**



Since 2017, percent of office-based dialysis vascular access centers closed: **-30%**

Over the next two years, percent of vascular office-based interventional practices to close: **-25%**



**Impact on Health
System Consolidation**

Specialty pay in a hospital vs an office: **+\$178,000**

Since 2012:

- Doc-owned practices: **-11%**
- Hospital employment/ownership of physicians/practices: **+11%**

For more information visit www.uspace.org