

Physician Fee Schedule (PFS)
Office-Based Specialists & Consolidation

PFS Reimbursement Updates

Practice costs have exceeded PFS reimbursement updates by 30% since 2001.

Since 2006, office-based specialists have been cut:

- Physical Therapy -8%
- Urology -8%
- Cardiology -18%
- Radiation Oncology -21%
- Vascular -39%
- Diagnostic -37%
 - IDTF -53%

Ongoing PFS policy cuts through 2025:

- Conversion factor cut vs 2020: -10%
- Clinical labor cut for some specialists vs 2021: -15%

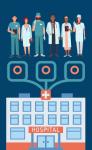
Impact on Selected Office-Based Specialists

Since 2010, office-based specialists have seen a decrease in utilization:

- Radiation Oncology -18%
- Urology -19%
- Cardiology -36%

Since 2017, percent of office-based dialysis vascular access centers closed: -30%

Over the next two years, percent of vascular office-based interventional practices to close: -25%



Impact on Health System Consolidation

Specialty pay in a hospital vs an office: + \$178,000

Since 2012:

- Doc-owned practices: -11%
- Hospital employment/ownership of physicians/practices: +11%

For more information visit www.uspaccess.org