

FAST FACTS

Physician Fee Schedule (PFS) Office-Based Interventionalists & Consolidation

PFS Reimbursement Updates

Practice costs have exceeded PFS reimbursement updates by 30% since 2001.

Since 2006, office-based interventionalists have been cut:

- Physical Therapy **-9%**
- Urology **-10%**
- Cardiology **-19%**
- Radiation Oncology **-21%**
- Vascular **-31%**
- Diagnostic **-38%**
- IDTF **-54%**

Ongoing PFS policy cuts through 2025:

- Conversion factor cut vs 2020: **-10%**
- Clinical labor cut for some specialists vs 2021: **-15%**



Impact on Selected Office-Based Interventionalists

Since 2010, office-based interventionalists have seen a decrease in utilization:

- Radiation Oncology **-18%**
- Urology **-19%**
- Cardiology **-36%**



Since 2017, percent of office-based dialysis vascular access centers closed: **-30%**

Over the next two years, percent of vascular office-based interventional practices to close: **-25%**



Impact on Health System Consolidation

Specialty pay in a hospital vs an office: **+\$178,000**

Since 2012:

- Doc-owned practices: **-11%**
- Hospital employment/ownership of physicians/practices: **+11%**